

# FY24 Additional Investor Relations Data

# Strong cash position and credit rating targets confirmed

Net financial debt (excluding leases) was £14.5bn at 31 March 2024.

Cash and current investments of £2.8bn at 31 March 2024.

Undrawn revolving credit facility of £2.1bn matures in March 2027.

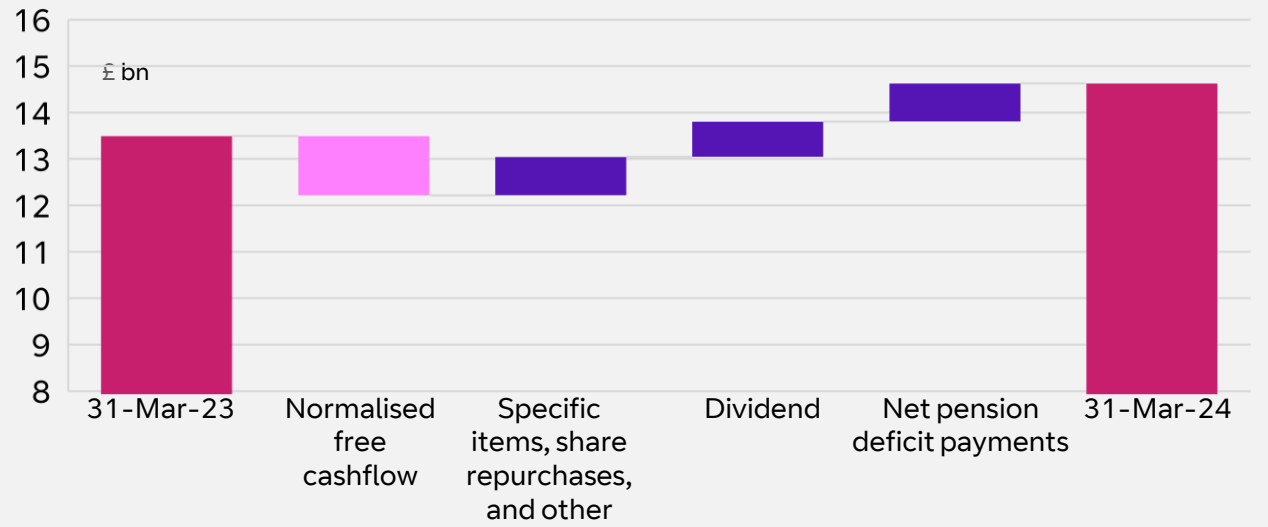
Smooth, long-dated term debt maturity profile. Weighted average debt maturity of >7yrs.

Minimum 70% of debt maintained at fixed rate. Weighted average cost of debt 4.9%.

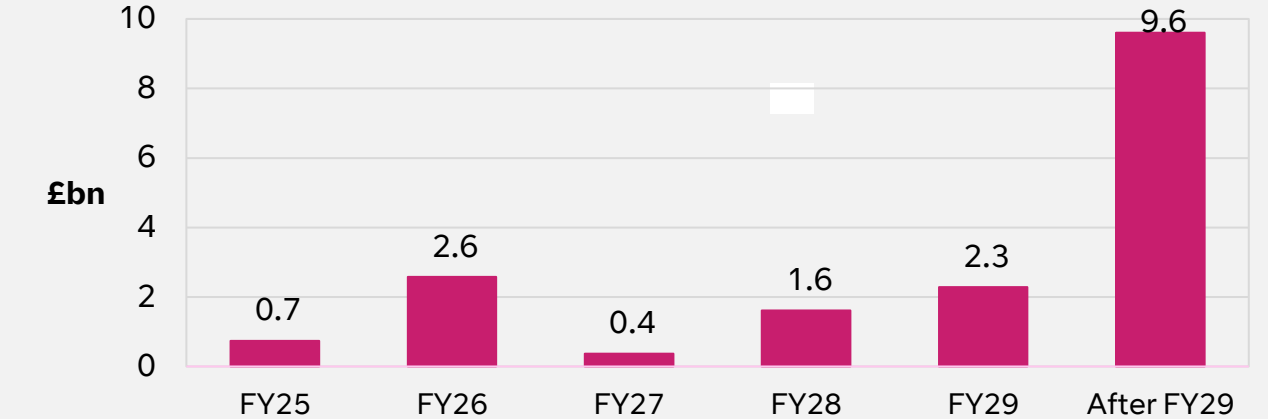
Board committed to medium-term credit rating target of BBB+, with a minimum rating of BBB.

- Moody’s: Baa2, stable outlook
- S&P: BBB, stable outlook
- Fitch: BBB, stable outlook

## Movements in net financial debt as at 31 March 2024

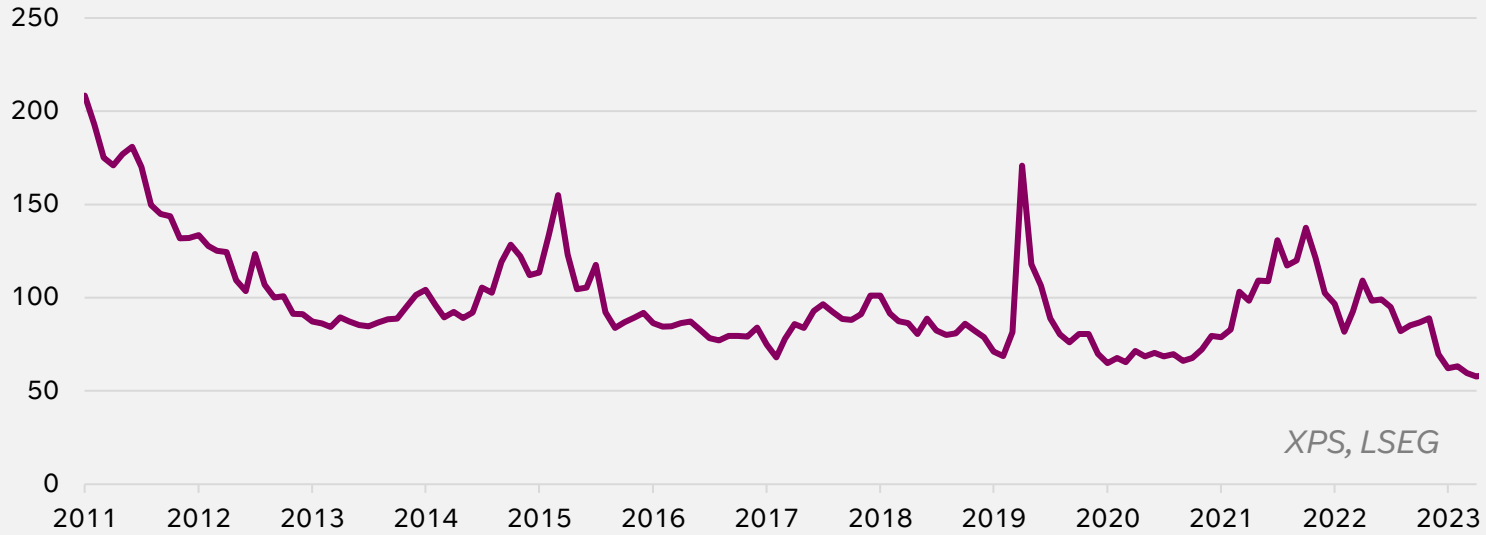


## Term debt maturity profile as at 31 March 2024

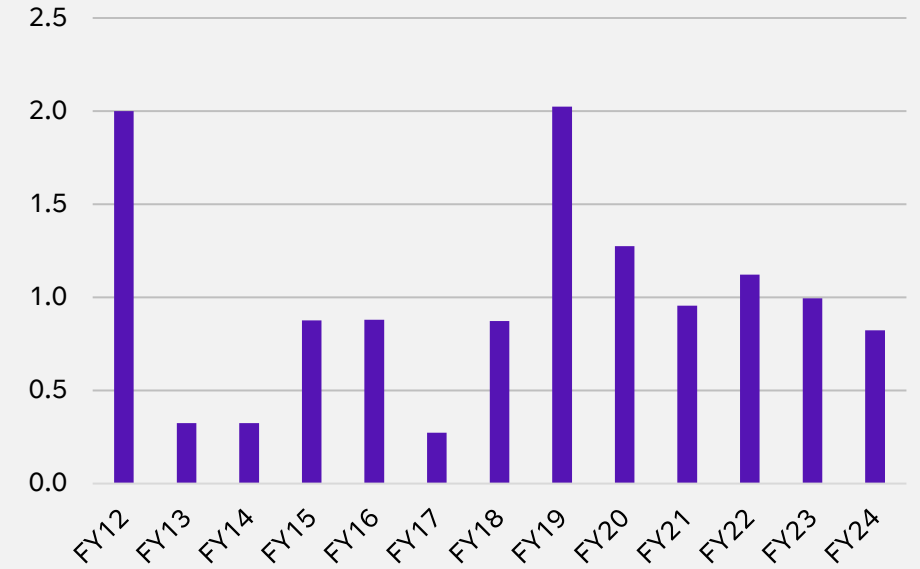


# Pensions

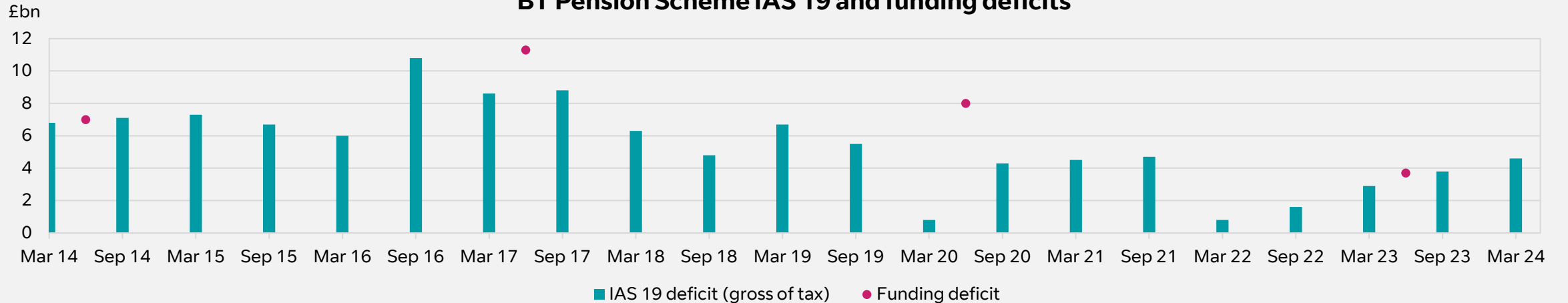
## AA corporate bond index spread



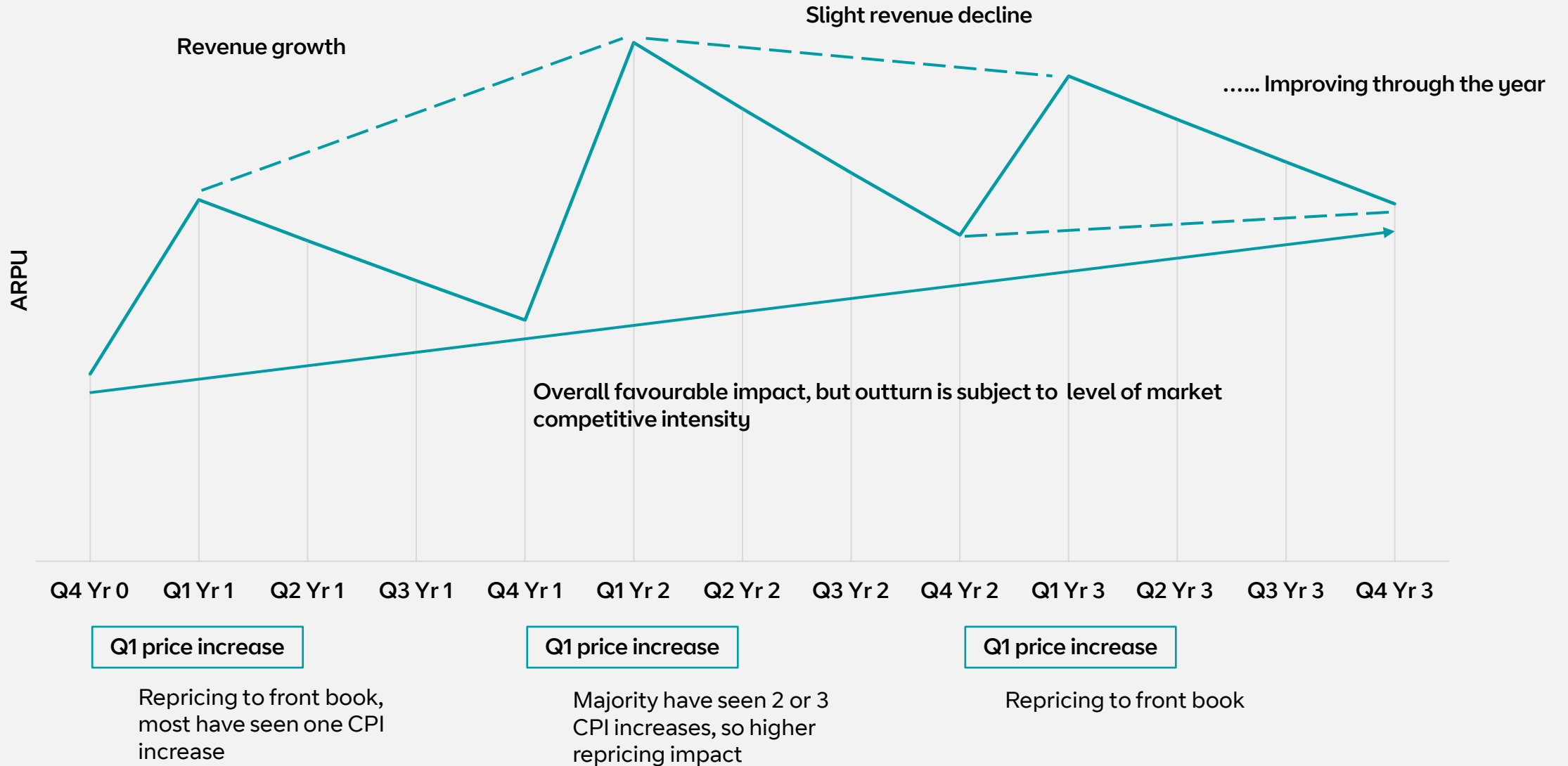
## BT Group - pension deficit contributions



## BT Pension Scheme IAS 19 and funding deficits



# Consumer pricing: illustrative example of in-contract price rises



# Strategic metrics – definitions

	Metric	Definition
Network	Openreach FTTP premises passed	Total Openreach premises passed
	Openreach FTTP take up	% Openreach FTTP take up - Openreach connections as proportion of Openreach premises passed
	5G UK population coverage	Population coverage of 5G network based on postcode
Customer	Retail FTTP take up	Enterprise and Consumer customers on FTTP
	5G connections	5G customers (SIM + Handset or SIMO)
	Convergence households	% of total Consumer households (excl. solus voice) that have either EE or BT broadband and PAYM mobile
	Group NPS	BT Group net promoter score
Efficiency	Units on legacy networks	Number of unique users or circuits run over legacy networks
	Total headcount	Total number of full time equivalent employees plus implied (derived from cost) sub contractors

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BT Group is the UK's leading provider of fixed and mobile telecommunications and related secure digital products, solutions and services. We also provide managed telecommunications, security and network and IT infrastructure services to customers across 180 countries.

BT Group consists of three customer-facing units: Consumer serves individuals and families in the UK; Business covers companies and public services in the UK and internationally; Openreach is an independently governed, wholly owned subsidiary wholesaling fixed access infrastructure services to its customers - over 700 communications providers across the UK.

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